

	Continuing operations	
	2009	2008
Sunways AG	Mio. €	Mio. €
Consolidated income statement		
1. Sales	177.5	147.5
Changes in inventories	-2.9	-0.4
2. Gross performance	174.6	147.1
Cost of materials	-142.7	-125.3
3. Gross profit	31.9	21.8
Other operating income	3.4	1.9
Personnel expenses	-15.2	-11.5
Other operating expenses	-15.0	-14.5
4. EBITDA	5.2	-2.4
Depreciation and amortization	-5.7	-4.4
5. EBIT	-0.5	-6.8
Financial result	-2.0	-1.1
6. EBT	-2.5	-7.9
Taxes on income	0.6	2.2
7. Consolidated net income / loss	16.9	-1.9
Earnings per share / €	1.46	-0.17
Assets		
Non-current assets	57.0	50.1*
Current assets	28.6	38.7*
Liquid funds	21.9	3.6
Total assets	110.4	96.5
Shareholders' equity and liabilities		
Shareholders' equity	58.6	41.4
Investment grants	12.5	7.6
Long-term liabilities	14.3	9.6
Short-term liabilities	25.0	38.0
Total shareholders' equity and liabilities	110.4	96.5
Cash-flow	18.4	-10.6
Equity ratio in %	53	43
Research and development		
Research and development expenses	2.1	3.0
As a percentage of gross performance	1.2	2.0
Employees		
Number of employees as of 31/12	317**	296**
Personnel expenses	15.2	11.5
As a percentage of gross performance	8.7	7.8
Gross performance / number of employees (number of employees as of 31/12)	0.6	0.5
Share data		
Number of shares (weighted average)	11,588,492	11,490,216
High / Low (€)	5.19 / 1.50	9.62 / 2.30
Share price as of 31/12 (€)	4.80	2.94
Number of shares as of 31/12	11,588,613	11,588,450
Market capitalization as of 31/12 (€)	55,625,342	34,070,043

Possible rounding differences.

Due to the sale of the wholly-owned subsidiary MHH Solartechnik GmbH as of 31 December 2009, 2008 key figures are presented for the continuing operations

* Balance sheet ratios for 2007 and 2008 were in each case adjusted to the subsequent year's balance sheet structure.

** Employees incl. management board, excl. trainees.

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Registered office Konstanz
Commercial register no.: HRB 381661 Freiburg
Chairman of supervisory board: Otto Mayer
Management board: Michael Wilhelm (chairman),
Roland Burkhardt, Jörg von Strom, Jürgen Frei