

Sunways

Photovoltaic Technology

Ad hoc notification pursuant to § 15 of the Securities Trading Act (WpHG)

Management Board / staff news

Sunways AG: Change of CEO and reassignment of Management Board responsibilities

Constance, 5 November 2008

Roland Burkhardt, CEO and founder of Sunways AG, Constance, (ISIN DE0007332207, ISIN DE000A0BNPN0) will hand over the position of CEO and the company's strategic and operational management to CFO Michael Wilhelm as of 1 January 2009. Wilhelm will be responsible for both the finance and strategy areas in the future. Roland Burkhardt will take charge of the technology and R&D division. The reassignment of Management Board responsibilities sponsored by Roland Burkhardt will not affect the ownership structure of Sunways AG.

Furthermore, the Supervisory Board appointed Mr. Jürgen Frei as Management Board member in charge of the newly created distribution and marketing division as of 17 November 2008. Together with the recently appointed COO, Mr. Jörg von Strom, the Management Board of Sunways AG will thus be composed of four members in the future.

This reassignment of responsibilities and expansion of the Management Board constitutes another important step for the implementation of the planned growth spurt of Sunways AG from 2009 onwards.

Contact

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November 2008 (adhoc_3e)

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Registered office Konstanz
Commercial register no.: HRB 381661 Freiburg
Chairman of supervisory board: Otto Mayer
Management board: Roland Burkhardt (chairman),
Jörg von Strom, Michael Wilhelm